



De Angel & Compañía

CORPORACIÓN PROFESIONAL
CONTADORES PÚBLICOS AUTORIZADOS

P.O. Box 5460
Caguas, Puerto Rico 00726-5460

Glasgow 1890 College Park
Río Piedras, Puerto Rico
www.deangel.com
(787) 758-4428 • Fax (787) 763-9386

To the Stockholders of
Parissi, PSC
and the Peer Review Committee of the
Puerto Rico Society of Certified Public Accountants

SYSTEM REVIEW REPORT

We have reviewed the system of quality control for the accounting and auditing practice of **Parissi, PSC** (the firm) in effect for the year ended February 28, 2010. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included audits of *Employee Benefit Plans* and engagements performed under the *Government Auditing Standards*.

In our opinion, the system of quality control for the accounting and auditing practice of **Parissi, PSC** in effect for the year ended February 28, 2010, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of pass, pass with deficiency(ies) or fail. **Parissi, PSC** has received a peer review rating of *pass*.

License No. 113

Expires on December 1, 2012

San Juan, Puerto Rico
October 21, 2010
2010-12-73

Stamp Number
E-219
was affixed to
original